

Pensions Committee

30 March 2022

Report title	Treasury Management Policy	
Originating service	Pension Services	
Accountable employee	Rachel Howe	Head of Governance and Corporate Services
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Recommendation for decision:

The Pensions Committee is recommended to approve:

1. The West Midlands Pension Fund Treasury Management Policy 2022.

1.0 Purpose

- 1.1 The report sets out the Funds Treasury Management policy for 2022 for approval by the Pensions Committee.

2.0 Background

- 2.1 The treasury management activities of the Fund are underpinned by the Chartered Institute of Public Finance and Accountancy (CIPFA) Code of Practice on Treasury Management published in December 2021.
- 2.2 The code of practice identifies three key principles that organisations should comply with in respect of treasury management alongside 12 Treasury Management Practices (TMPs) that are relevant to an organisations Treasury Management activity. This policy (included at appendix A) sets out how the Fund complies with those key principles and Treasury Management Practices, where applicable to the Fund's activity.

3.0 Financial implications

- 3.1 Treasury Management, and the Fund's treasury management policy forms part of the Fund's financial governance framework.
- 3.2 There are no direct financial implications arising from this report.

4.0 Legal implications

- 4.1 This report contains no direct legal implications.

5.0 Equalities implications

- 5.1 This report has no direct equalities implications.

6.0 Other Potential implications

- 6.1 This report has no other potential implications.

7.0 Schedule of background papers

- 7.1 None.

8.0 Schedule of appendices

- 8.1 Appendix A: West Midlands Pension Fund Treasury Management Policy.